

Angel Fire Public Improvement District 2007-1

3382 Hwy 434, Unit A

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

March 10, 2022 at 2:00 pm via Zoom

- A. Call to Order –Chairman Pro Tem Don Borgeson called the meeting to order at 2:02 pm.
- B. Roll Call – Present were Vice Chairman Borgeson, Chairman Alan Young (by Zoom), Director Paul Cassidy (by Zoom), and Director Kevin Mutz (by Zoom). Director Dan Rakes was absent. A quorum was present. Sally Sollars, District Administrator, and Nann Winter, General Counsel were also present.
- C. Approval of Agenda – Chairman Young moved to approve the agenda. Director Cassidy seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Cassidy; aye, and Director Mutz; aye. The motion carried with none opposed.
- D. Approval February 21 2022 Minutes - Director Cassidy moved to approve the February 21, 2022 minutes. Director Mutz seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Cassidy; aye, and Director Mutz; aye. The motion carried with none opposed.
- E. Requests and Responses from the Audience - None.
- F. Announcements and Proclamations – None.
- G. Executive Session – At 2:03 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Chairman Young moved to enter the Executive Session. Director Mutz seconded. Roll call vote Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Cassidy; aye, and Director Mutz; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:16 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

- H. Business
 - 1. Consider and Approve Christine Breault Contract – Director Cassidy moved to approve the Christine Breault contract for administrative services. Chairman Young seconded. Roll call vote Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Cassidy; aye, and Director Mutz; aye. The motion carried with none opposed.
- I. Consent Agenda - Chairman Young moved to approve the Consent Agenda. Director Cassidy seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson;

aye, Director Cassidy; aye, and Director Mutz; aye. The motion carried with none opposed.

1. Sally Sollars; Invoice #141 - \$4,000.99
2. Hasford Rentals; Invoice #123 - \$300.00
3. Northern NM Gas; Invoice #I004832 - \$134.24
4. T-Mobile; Invoice due 3/13/22 - \$44.21
5. Kit Carson; Invoice dated 3/7/22 - \$61.28
6. Petty Cash Report; Balance \$120.77

J. Reports

1. Administrative Report – Ms. Sollars reported that Director Cassidy sent a note on the rising rates. There is \$250,000 waiting to be reinvested with RBC Capital. Director Cassidy said that it's not time for a move, but we need to be watching for the increases expected. Ms. Sollars said that the Board should rely on Director Cassidy's expertise for timing.

The January collections were \$267K, which is larger than usual. There were no November collections due to the tax bills being sent late and the December collections were much less than usual. The Cash Flow projected that \$317K would be collected for November, December, and January, but \$326K has been received.

There were no new prepayment requests since the last Board meeting. All the requests on file expired on February 28. There were eight properties that were released from the PID lien having prepaid after July 1 and paid the 2021 tax bills in full.

2. Treasurer's Report – There were no questions.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:29 pm.

Next Regular Board Meeting will be April 14, 2022



Don A. Borgeson, Vice Chairman

ATTEST:


Sally Sollars, District Administrator